

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

CREDIT-BASED ASSET SERVICING
AND SECURITIZATION LLC, et al.,

Debtors.¹

) Chapter 11

) Case No. 10-16040 (ALG)

) Joint Administration
) Requested

**CONSOLIDATED LIST OF CREDITORS
HOLDING 30 LARGEST UNSECURED CLAIMS**

The following is a consolidated list (the “Consolidated List”) of creditors holding the thirty (30) largest unsecured claims against Credit-Based Asset Servicing and Securitization LLC and its affiliated debtors (collectively, the “Debtors”). This Consolidated list has been prepared in accordance with Rule 1007(d) of the Federal Rules of Bankruptcy Procedure for filing in these chapter 11 cases. The list does not include (1) persons or entities who come within the definition of “insider” set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the thirty (30) largest unsecured claims. The information herein shall not constitute an admission of liability by, nor is it binding on, the Debtors. The information, herein, including the failure of the Debtors to list any claim as contingent, unliquidated, or disputed does not constitute a waiver of the Debtors’ rights to contest the validity, priority, or amount of any claim.²

<u>Name of Creditor</u>	<u>Complete Mailing Address of Creditor Including Zip Code</u>	<u>Nature of claim (trade debt, bank loan, government contract, etc.)</u>	<u>Indicate if Claim is contingent, unliquidated, disputed or subject to set off</u>	<u>Approximate Amount of Claim (If secured also state value of security)</u>
Whole Loan Trust 2010 (as assignee of Commerzbank AG)	2 North LaSalle Street, Suite 1020 Chicago, IL 60602 Attn: Bruce Harris bruce.harris@commerzbank.com Fax: (212) 266-7374	Repurchase Agreement	-	\$174,868,398.22

¹ The other Debtors are C-BASS CBO Holding LLC, C-BASS Credit Corp., C-BASS Investment Management LLC, NIM I LLC, Pledged Property II LLC, Starfish Management Group LLC, and Sunfish Management Group LLC.

² Each of the Debtors will file their respective schedules of assets and liabilities (the “Schedules”) in accordance with 11 U.S.C. § 521 and Rule 1007 of the Federal Rules of Bankruptcy Procedure. The information contained in the Schedules may differ from the information set forth on the Consolidated List. The Debtors reserve the right to identify any claims listed in the Schedules as contingent, unliquidated, disputed and/or subject to setoff as appropriate. Inclusion of a claim on the Consolidated List is not an admission that the amounts are not contingent, unliquidated, disputed and/or subject to setoff, nor is it an admission that the amounts listed are owed by more than one of the Debtors.

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Wilmington Trust 2005-1	1100 North Market Street Wilmington, DE 19890 Attn: Patrick Healy phealy@wilmingtontrust.com Phone: (302) 636-6391	Trust Preferred Security	Unliquidated	128,815,003.65
Alpine Securitization Corp. (CSFB - CORE II)	11 Madison Avenue New York, NY 10010 Attn: Bruce S. Kaiserman bruce.kaiserman@credit-suisse.com Phone: (212) 538-1962 Fax: (917) 326-7936	Repurchase Agreement	-	108,535,387.96
Loreley Financing (Jersey) No. 22 & 28 LTD	75 Livingston Avenue Roseland, NJ 07068 Stern & Kilcullen, LLC Attn: Stephen M. Plotnick Phone: (973) 535-1900	Litigation	Contingent Unliquidated Disputed	100,000,000.00
Wells Fargo 2006-1, series B	919 North Market Street, Suite 1600 Wilmington, DE 19801 Attn: Tracy McLamb tracy.m.mclamb@wellsfargo.com Phone: (302) 575-2008	Trust Preferred Security	Unliquidated	90,243,419.23
Lehman Brothers, Inc (CBO XX)	745 Seventh Avenue, 13th Floor New York, NY 10019-6801 Attn: John Mawe and Mark Zusy Phone: (212) 526-1662 Fax: (646) 758-1734	Repurchase Agreement	Contingent Unliquidated	87,961,999.11
JPMorgan Chase Bank, N.A. (Whole Loans)	383 Madison Avenue, 8th Floor New York, NY 10017 Attn: Jonathan Davis jonathan.p.davis@jpmorgan.com Phone: (212) 834-3850 Fax: (917) 464-4160	Repurchase Agreement	-	72,351,499.48
Merrill Lynch Mortgage Capital Inc. (Securities) (as assignee of Merrill Lynch International)	4 World Financial Center, 12th Floor New York, NY 10080 Attn: Stephen A. Hofmann stephen_hofmann@ml.com Fax: (646) 651-4488	Repurchase Agreement	-	48,657,281.26

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Wilmington Trust 2006-3	1100 North Market Street Wilmington, DE 19890 Attn: Patrick Healy phealy@wilmingtontrust.com Phone: (302) 636-6391	Trust Preferred Security	Unliquidated	46,695,438.82
Greenwich Capital Financial Products, Inc.	600 Steamboat Road Greenwich, CT 06830 Attn: Kelly Smith kelly.smith@rbs.com Phone: (203) 897-3817	Repurchase Agreement	-	40,837,314.24
Wells Fargo 2006-1, series A	919 North Market Street, Suite 1600 Wilmington, DE 19801 Attn: Tracy McLamb tracy.m.mclamb@wellsfargo.com Phone: (302) 575-2008	Trust Preferred Security	Unliquidated	38,644,501.10
Northwestern Mutual Life Insurance Co (Note Purchase Agreement August 9, 2002)	720 East Wisconsin Avenue Milwaukee, WI 53202 Attn: Christian Mitchell christianmitchell@northwesternmutual.com Phone: (414) 665-8058	Subordinated Debt	-	38,091,473.02
Merrill Lynch Mortgage Capital Inc (Sub-Debt)	4 World Financial Center, 11th Floor New York, NY 10080 Attn: Stephen A. Hofmann stephen_hofmann@ml.com Fax: (646) 651-4488	Subordinated Debt	-	36,895,519.31
Saddle Rock Onshore Funding LLC	One Maritime Plaza, Suite 2100 San Francisco, CA 94111 Attn: Anatoly Bushler abushler@faralloncapital.com Phone: (415) 421-2132 Fax: (415) 421-2133	Subordinated Debt	-	36,895,519.31
Bergh Holdings, LLC	One Maritime Plaza, Suite 2100 San Francisco, CA 94111 Attn: Anatoly Bushler abushler@faralloncapital.com Phone: (415) 421-2132 Fax: (415) 421-2133	Subordinated Debt	-	36,895,519.31

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Bank of America, N.A. (Whole Loans)	901 Main Street, 66th Floor Dallas, TX 75202 Attn: Stephen A. Hofmann stephen_hofmann@ml.com Fax: (646) 651-4488	Repurchase Agreement	-	36,145,569.18
Barclays Bank PLC (Securities)	745 7th Avenue New York, NY 10019 Attn: Anna Ashurov anna.ashurov@barcap.com Phone: (212) 412-3757 Fax: (646) 845-6418	Repurchase Agreement	-	35,192,035.19
DB Structured Products, Inc (Deutsche Bank Securities Inc.)	60 Wall Street New York, NY 10005 Attn: Ryan Stark ryan.stark@db.com Phone: (212) 250-8473	Repurchase Agreement	-	34,950,484.89
JPMorgan Chase Bank, N.A. (Securities)	383 Madison Avenue, 23rd Floor New York, NY 10017 Attn: Ann Kurinkas ann.kurinkas@jpmorgan.com Phone: (212) 622-4527 Fax: (212) 622-4556	Repurchase Agreement	-	33,987,763.92
Credit Suisse Securities (Europe) LIMITED (Securities)	11 Madison Avenue New York, NY 10010 Attn: Bruce S. Kaiserman bruce.kaiserman@credit-suisse.com Phone: (212) 538-1962 Fax: (917) 326-7936	Repurchase Agreement	-	33,738,521.08
Citigroup Global Markets Inc. (as successor to Salomon Smith Barney, Inc.)	390 Greenwich Street New York, NY 10013 Susan Mills susan.mills@citigroup.com Phone: (212) 723-6376 Fax: (212) 723-8604	Repurchase Agreement	-	30,313,987.08
Banc of America Securities LLC (Securities)	One Bryant Park New York, NY 10036 Attn: Stephen A. Hofmann stephen_hofmann@ml.com Fax: (646) 651-4488	Repurchase Agreement	-	26,907,760.24

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Goldman, Sachs & Co.	200 West Street, 5th Floor New York, NY 10282 Attn: Anthony Preisano anthony.preisano@gs.com Phone: (212) 855-0393 Fax: (212) 428-9097	Repurchase Agreement	-	26,674,185.88
Wilmington Trust 2006-4	1100 North Market Street Wilmington, DE 19890 Attn: Patrick Healy phealy@wilmingtontrust.com Phone: (302) 636-6391	Trust Preferred Securities	Unliquidated	24,152,813.19
WestLB AG New York Branch	1211 Avenue of the Americas New York, NY 10036 Attn: Petra Fishert petra_fishert@westlb.com Fax: (212) 852-6374	Loan Agreement	-	19,501,620.14
Wilmington Trust 2006-2	1100 North Market Street Wilmington, DE 19890 Attn: Patrick Healy phealy@wilmingtontrust.com Phone: (302) 636-6391	Trust Preferred Securities	Unliquidated	19,322,250.55
Wilmington Trust 2006-5	1100 North Market Street Wilmington, DE 19890 Attn: Patrick Healy phealy@wilmingtontrust.com Phone: (302) 636-6391	Trust Preferred Securities	Unliquidated	19,322,250.55
Greenwich Capital Markets, Inc.	600 Steamboat Road Greenwich, CT 06830 Attn: Kelly Smith kelly.smith@rbs.com Phone: (203) 897-3817	Repurchase Agreement	-	15,881,177.76
Northwestern Mutual Life Insurance Co (Note Exchange Agreement - September 30, 2003)	720 East Wisconsin Avenue Milwaukee, WI 53202 Attn: Christian Mitchell christianmitchell@northwesternmutual.com Phone: (414) 665-8058	Subordinated Debt	-	14,744,166.58

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Property Asset Management, Inc (Lehman)	745 Seventh Avenue, 13th Floor New York, NY 10019-6801 Attn: John Mawe and Mark Zusy Phone: (212) 526-1662 Fax: (646) 758-1734	Repurchase Agreement	Contingent Unliquidated	11,324,161.31